

# Policy MFG Seafarers Fund 2013-2018

## Introduction

On Friday 8 November 2013 the extreme powerful typhoon Haiyan hit the center of the Philippines, pulled a trail of destruction and made many victims. As the stakeholders of the Maritime sector, and many seafarers come from the Philippines, we were touched by the damage Haiyan left behind.

The island of Leyte, with the subsequent located Palompon, was also badly hit. In Palompon are also the training institute PIT (Palompon Institute of Technology) and the Netherlands Shipping Training Centre (NSTC), from which every year new seafarers enter the labor market.

There is heavy damage to buildings and infrastructure, and the village remained deprived of electricity. Fortunately, the supply of drinking water worked on mechanically driven pumps and remained intact.

We, the stakeholders of the Maritime sector, know the Philippines as resilient people, handling their misfortune with a smile. However, hurricane Haiyan was of such a size, that a helping hand was needed. Not only now, but also for future events.

Therefore, we have decided to establish the MFG Seafarers Fund.

## Strategy

### Statutory objective MFG Seafarers Fund

1. The object of the foundation is:

A To support direct and indirect victims of:

1. natural disasters such as tornados, hurricanes, typhoons, cyclones and other tropical storms, tsunamis, earthquakes, volcanic eruptions and suchlike, and
2. environmental disasters, including the consequences of the intentional or unintentional release of a large amount of contaminating (chemical) substances in the environment through water, soil or air, and
3. shipping disasters in the broadest sense of the word, including an incident that happened to a ship as a result of which significant damage was caused to said ship or items on board of it, or injury was sustained by one or several of those on board, or damage was caused to another ship or the items on board of it, or injury was sustained by one or several of those on board;

Both personally and by financing or co-financing repairs of damage to buildings and other types of constructions and/or infrastructures (in the event of natural and environmental disasters) and community projects in areas where such natural, environmental or shipping disasters have occurred or where the impact of such disasters is felt, possibly by giving support in any way whatsoever to legal persons and other organisations with an object that corresponds entirely or partly with that of the foundation, however, where natural and environmental disasters are concerned, exclusively in so far as they directly or indirectly affect the maritime sector or individuals working in the maritime sector;

B To perform all other actions which relate or could contribute to the above in the broadest sense.

MFG Seafarers Fund is a Non-profit organization.

The funds MFG Seafarers Fund receives from gifts and donations will be used for projects that are appointed by the Board as approved projects, and which are documented by means of an administrative decision.

## **Mission**

The mission of MFG Seafarers Fund is to support those affected, in the broadest sense of the word, by natural disasters, environmental disasters and ship disasters, and who are directly or indirectly employed in the maritime sector.

Society is increasingly individualizing. We, as stakeholders of the maritime sector, are socially involved, both nationally and internationally. We opt for small-scale projects with a direct contact. In this way we know that resources go directly to the projects that our heart goes out to. Our support is directly of a financial nature and, indirectly, by using our networks.

## **Policy**

### **Overview projects and investments MFG Seafarers Fund**

Projects eligible for financial support from the MFG Seafarers Fund were:

- Donation to the KVNR (Royal Association of Netherlands Shipowners) for sending a plane with emergency aid for the inhabitants of Palompon, Leyte, the Philippines.
- Donation to the affected seafarers of the Philippine crewing agencies Conautic and Norteam.

### **Upcoming projects**

Projects that qualify for in the future (financial) support of the MFG Seafarers Fund meet the test criteria as stated in the statutory objectives of the Fund, and are reviewed by the Board.

### **The way in which the Foundation raises funds**

MFG Seafarers Fund will acquire funds for MFG Seafarers Fund in a direct and indirect way. Directly by, among other things, asking relationships to contribute to the Fund, indirectly by using word of mouth and publicize the activities of the Fund through a website and other means of communication.

### **Division of tasks and Board structure**

The Board consists of the following members:

- |             |   |                  |
|-------------|---|------------------|
| - President | - | Karin Orsel      |
| - Secretary | - | Wim Kuipers      |
| - Treasurer | - | Astrid Drent     |
| - Member    | - | Marcel Marree    |
| - Member    | - | Hendrik Boonstra |

The Board receives no remuneration for their work. Each member has the right to cast one vote. A board decision shall be taken by majority vote.

The Board is not authorized to enter into agreements regarding acquiring, the disposal or aggravation of registered property. The Board is not authorized to enter into agreements in which the foundation binds itself as guarantor or joint and several co-debtor.

Board meetings take place as often as the Board considers desirable, with a minimum of four times per year. The secretary will call for a Board meeting. Decisions can be taken as all sitting Board members are present or represented.

The representative authority of MFG Seafarers Fund is accrued to two Board members, acting jointly.

## **Management**

### **Balance sheet with statement**

The foundation MFG Seafarers Fund has been established in December 2013. On the basis of the Articles of Association, the first calendar year will run up to and including December 2014. Furthermore, the fiscal year of the foundation equals a calendar year.

Periodically, the Treasurer will inform the other Board members in a clear way the income and expenditure of the Foundation.

Each year accountability will be made by means of an annual report, containing the financial statements, a list of all supported projects and a management report. This annual report will be published on our website.

Our website will be updated regularly with photographs and results of our projects.

### **Structure of the cost of MFG Seafarers Fund**

The Foundation is trying to minimize costs and tries to acquire any possible costs as a donation in kind as much as possible. If this is not possible, the costs will be made only when it is in proportion to the project or the public interest of the Foundation.